

BALLPARK FUND

	Actual FY 2001-02	Adopted FY2002-03	Estimated FY 2002-03	Adopted FY 2003-04	Change
Revenues					
Interest and Rental Income	\$ 582,083	\$ 568,873	\$ 547,928	\$ 547,928	-3.7%
Other Revenue	-	-	19,228	-	
Transfers from Other Funds	1,833,331	1,833,331	1,833,331	1,867,458	0.0%
Total Revenues	\$ 2,415,414	\$ 2,402,204	\$ 2,400,487	\$ 2,415,386	0.5%
Appropriations					
Personal Services	\$ 232,144	\$193,562	\$ 203,823	\$ 189,347	-2.2%
Operating	789,526	844,342	831,889	862,724	2.2%
Debt Service	1,161,602	956,350	954,148	955,365	-0.1%
Transfers to Other Funds	232,142	407,950	410,627	407,950	0.0%
Total Appropriations	\$ 2,415,414	\$2,402,204	\$ 2,400,487	\$ 2,415,386	0.5%
Departmental Appropriations					
General Services	\$ 924,452	\$ 940,686	\$ 938,494	\$ 954,853	1.5%
Nondepartmental Appropriations	1,490,962	1,461,518	1,461,993	1,460,533	-0.1%
Total Appropriations	\$ 2,415,414	\$ 2,402,204	\$ 2,400,487	\$ 2,415,386	0.5%

FUND DESCRIPTION

The Ballpark Fund was established in FY1995-96 to account for all operational activities related to the Durham Bulls Athletic Park. The park is currently the home of the Durham Bulls AAA baseball club, a local radio and a local television station. USA Baseball will also move in during FY2004. All activities related to the baseball season occur between April and September. During the off-season the park can be rented for various activities.

REVENUE DESCRIPTIONS

Investment and Rental Income

Durham Bulls Rent - The Durham Bulls are charged \$25,000 per month during the baseball season.

Additional Bulls Rent - The Durham Bulls are charged additional rent equal to 4% of the team's gross revenues exceeding \$3,250,000 per year.

Skybox Rentals - The City receives 25% of skybox rental revenue from the 11 skyboxes at the Durham Bulls Athletic Park.

Office and Parking Space Rentals - WDNC (radio) and WRDU (television) rent office space on the street level of the park. In addition, the fund collects rental income on the parking lots used by the Diamond View Office Complex.

Ballpark Rentals - The City will rent the Durham Bulls Athletic Park on selected days to community groups and private interests for special events.

Charges For Current Services

Ticket Surcharges - The City levies a \$0.25 surcharge on each ticket sold for events at the Durham Bulls Athletic Park.

Other Revenues - This line reflects revenues for carryovers and carry forwards (previous year's encumbrances).

Transfer From Other Funds

Transfer from General Fund - The General Fund subsidizes the Ballpark Fund on an annual basis.